

Message Text

UNCLASSIFIED

PAGE 01 CARACA 00329 131427Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 OMB-01 PA-02 PRS-01 /067 W
-----006684 131524Z /53
R 122120Z JAN 78
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 704

UNCLAS CARACAS 0329

E.O. 11652: N/A
TAGS: EIND, VE
SUBJECT: ASSEMBLY INDUSTRIES TO LOSE SPECIAL BENEFITS

1. THE MINISTER OF DEVELOPMENT HAS ANNOUNCED
HIS INTENT TO ELIMINATE ALL SPECIAL BENEFITS,
SUCH AS IMPORT DUTY EXONERATION FOR IMPORTED
MACHINERY AND RAW MATERIAL, GOV CREDITS AND
TARIFF PROTECTION, TO INDUSTRIES WHICH ONLY
ASSEMBLE
PRODUCTS WITHOUT UTILIZING A MEANING-
FUL VOLUME OF LOCALLY-PRODUCED PARTS OR RAW
MATERIAL.

2. THE MINISTER STATED THAT THESE SO-CALLED
ARTIFICIAL INDUSTRIES HAD A CERTAIN JUSTIFICATION
DURING THE EARLY STAGES OF VENEZUELA'S INDUSTRIAL
DIVERSIFICATION PROGRAM BUT DO NOT NOW
CONTRIBUTE TOWARDS THE CREATION OF A REAL MANU-
FACTURING INDUSTRY.

3. THE ANNOUNCEMENT DID NOT PROVIDE ANY
SPECIFIC GUIDELINES AND IT IS LIKELY THAT EACH
CASE WILL BE HANDLED ON ITS MERITS. THE MINISTER
STATED THAT NEW INDUSTRIAL PROJECTS WILL NOT BE
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ACCEPTED FOR REGISTRATION BY HIS MINISTRY
UNLESS SUCH PROJECTS COMPLY WITH THE BASIC
REQUIREMENT OF INCORPORATION OF DOMESTIC RAW
MATERIAL OR PARTS.

VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRY, TARIFFS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CARACA00329
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Expiration:
Film Number: D780020-0624
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780169/aaaacggn.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: da39fce3-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3783386
Secure: OPEN
Status: NATIVE
Subject: ASSEMBLY INDUSTRIES TO LOSE SPECIAL BENEFITS
TAGS: EIND, VE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/da39fce3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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